

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning 06/01, 2007, and ending 05/31/2008

B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending. C Name of organization: LOYOLA MARYMOUNT UNIVERSITY. D Employer identification number: 95-1643334. E Telephone number: (310) 338-2714. F Accounting method: Cash, Accrual, Other (specify).

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? Yes No. H(b) If "Yes," enter number of affiliates. H(c) Are all affiliates included? Yes No. H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No. I Group Exemption Number.

G Website: WWW.LMU.EDU

J Organization type (check only one) 501(c)(3) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 357,380,000. M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue including government fees and contracts; 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments; 5 Dividends and interest from securities; 6a Gross rents; 6b Less: rental expenses; 6c Net rental income or (loss); 7 Other investment income; 8a Gross amount from sales of assets other than inventory; 8b Less: cost or other basis and sales expenses; 8c Gain or (loss); 8d Net gain or (loss); 9 Special events and activities; 9a Gross revenue; 9b Less: direct expenses other than fundraising expenses; 9c Net income or (loss) from special events; 10a Gross sales of inventory, less returns and allowances; 10b Less: cost of goods sold; 10c Gross profit or (loss) from sales of inventory; 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets or fund balances; 21 Net assets or fund balances at end of year.

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

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152269 90045

K
IRS USE ONLY

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951643334 TE 3



Department of the Treasury
Internal Revenue Service
OGDEN, UT 84201-0074

For assistance, call:
1-877-829-5500

Notice Number: CP211A
Date: November 17, 2008

Taxpayer Identification Number:
95-1643334
Tax Form: 990
Tax Period: May 31, 2008

110361.557709.0442.011 1 SP 0.420 530

LOYOLA MARYMOUNT UNIV CC
% CONTROLLERS OFFICE
1 LMU DR U-HALL STE 2200
LOS ANGELES CA 90045-2650991

APPLICATION FOR EXTENSION OF TIME TO FILE AN EXEMPT ORGANIZATION RETURN - APPROVED

We have received your Form 8868, Application for Extension of Time to File an Exempt Organization Return, for the return (form) and tax period identified above.

We have approved your request and have extended the due date to file your return to January 15, 2009.

Please attach a copy of this letter to your return when you file it. It is evidence that we granted an extension of time to file your return. A copy is provided for your records.

If you have any questions, please call us at the number shown above, or you may write us at the address shown at the top left of this letter.

Reminder - You May Be Required to File Electronically

Exempt organizations may be required to file certain returns electronically. For tax years ending on or after December 31, 2006, the electronic filing requirement applies to exempt organizations with \$10 million or more in total assets if the organization files at least 250 returns in a calendar year, including income, excise, employment tax and information returns. Private foundations and charitable trusts will be required to file Forms 990-PF electronically regardless of their asset size, if they file at least 250 returns annually. For more information, go to www.irs.gov. Click "Charities and Non-Profits" and look for the "e-file for Charities and Non-Profits" tab.

For tax forms, instructions and information visit www.irs.gov. (Access to this site will not provide you with your specific taxpayer account information.)

***LMU confirmed with the IRS that the tax return is fully extended through April 15, 2009.**

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ <u>74,000.</u> noncash \$ <u>53,150,000.</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	53,224,000.	53,224,000.	STMT 9	
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	2,134,000.	182,000.	1,635,000.	317,000.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	258,000.	222,000.		36,000.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	31,000.	31,000.		
26 Salaries and wages of employees not included on lines 25a, b, and c	119,581,000.	95,443,000.	19,293,000.	4,845,000.
27 Pension plan contributions not included on lines 25a, b, and c	9,068,000.	7,149,000.	1,466,000.	453,000.
28 Employee benefits not included on lines 25a - 27	16,451,000.	12,969,000.	2,659,000.	823,000.
29 Payroll taxes	8,383,000.	6,609,000.	1,355,000.	419,000.
30 Professional fundraising fees				
31 Accounting fees	198,000.	4,000.	194,000.	
32 Legal fees	514,000.	10,000.	495,000.	9,000.
33 Supplies	5,646,000.	3,956,000.	1,563,000.	127,000.
34 Telephone	988,000.	617,000.	329,000.	42,000.
35 Postage and shipping	954,000.	624,000.	88,000.	242,000.
36 Occupancy	13,901,000.	5,023,000.	8,875,000.	3,000.
37 Equipment rental and maintenance	3,685,000.	1,633,000.	1,984,000.	68,000.
38 Printing and publications	3,069,000.	2,293,000.	252,000.	524,000.
39 Travel	5,604,000.	4,941,000.	460,000.	203,000.
40 Conferences, conventions, and meetings	615,000.	221,000.	343,000.	51,000.
41 Interest	9,351,000.	5,570,000.	3,781,000.	
42 Depreciation, depletion, etc. (attach schedule)	16,043,000.	14,008,000.	2,035,000.	
43 Other expenses not covered above (itemize):				
a OTHER PROFESSIONAL FEES	8,850,000.	5,860,000.	2,350,000.	640,000.
b STUDENT WORK	9,367,000.	7,319,000.	1,798,000.	250,000.
c CORP. CONTRACTUAL SVCS	3,702,000.	721,000.	2,880,000.	101,000.
d EQUIPMENT PURCHASE	1,305,000.	97,000.	1,112,000.	96,000.
e CATERING, FOOD & MEALS	4,642,000.	2,588,000.	1,412,000.	642,000.
f BOOKS & PERIODICALS	6,021,000.	5,975,000.	31,000.	15,000.
g MISCELLANEOUS	3,984,000.	2,699,000.	717,000.	568,000.
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15).	307,569,000.	239,988,000.	57,107,000.	10,474,000.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part IV Balance Sheets (See the instructions.)

				(A)		(B)
				Beginning of year		End of year
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.						
Assets	45 Cash - non-interest-bearing				45	
	46 Savings and temporary cash investments			29,746,000.	46	21,947,000.
	47a Accounts receivable	47a	10,233,000.			
	b Less: allowance for doubtful accounts	47b	521,000.	8,227,000.	47c	9,712,000.
	48a Pledges receivable	48a	35,916,000.			
	b Less: allowance for doubtful accounts	48b	5,221,000.	25,677,000.	48c	30,695,000.
	49 Grants receivable			1,221,000.	49	1,571,000.
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule).	STMT 11		225,000.	50a	200,000.
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				50b	
	51a Other notes and loans receivable (attach schedule)	51a	35,539,000.			
	b Less: allowance for doubtful accounts	51b	2,560,000.	30,938,000.	51c	32,979,000.
	52 Inventories for sale or use				52	
	53 Prepaid expenses and deferred charges			8,571,000.	53	8,427,000.
	54a Investments - publicly-traded securities	STMT 12	<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	322,194,000.	54a	322,329,000.
	b Investments - other securities (attach schedule)		<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	75,942,000.	54b	88,383,000.
	55a Investments - land, buildings, and equipment: basis	55a	20,445,000.	STMT 13		
	b Less: accumulated depreciation (attach schedule)	55b		20,582,000.	55c	20,445,000.
	56 Investments - other (attach schedule)	STMT 14		15,619,000.	56	18,964,000.
	57a Land, buildings, and equipment: basis	57a	645,476,000.			
	b Less: accumulated depreciation (attach schedule)	57b	194,245,000.	414,699,000.	57c	451,231,000.
58 Other assets, including program-related investments (describe _____)				58		
59 Total assets (must equal line 74). Add lines 45 through 58			953,641,000.	59	1,006,883,000.	
Liabilities	60 Accounts payable and accrued expenses			54,779,000.	60	67,892,000.
	61 Grants payable				61	
	62 Deferred revenue			10,685,000.	62	13,010,000.
	63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
	64a Tax-exempt bond liabilities (attach schedule)			168,867,000.	64a	162,974,000.
	b Mortgages and other notes payable (attach schedule)				64b	
	65 Other liabilities (describe _____ STMT 15)			17,294,000.	65	16,980,000.
66 Total liabilities. Add lines 60 through 65			251,625,000.	66	260,856,000.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.					
	67 Unrestricted			551,082,000.	67	582,937,000.
	68 Temporarily restricted			23,553,000.	68	23,772,000.
	69 Permanently restricted			127,381,000.	69	139,318,000.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.					
	70 Capital stock, trust principal, or current funds				70	
	71 Paid-in or capital surplus, or land, building, and equipment fund				71	
	72 Retained earnings, endowment, accumulated income, or other funds				72	
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)			702,016,000.	73	746,027,000.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73			953,641,000.	74	1,006,883,000.	

Part VI Other Information (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 82a through 91a regarding organizational activities, dues, lobbying, and foreign accounts.

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? Yes No
 If "Yes," enter the name of the foreign country _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a STMT 26		3,039,000.			285,370,000.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	1,381,000.	
96 Dividends and interest from securities			14	6,568,000.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory	525990	-32,923.	18	18,814,923.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		3,006,077.		26,763,923.	285,370,000.
105 Total (add line 104, columns (B), (D), and (E))					315,140,000.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	PROVIDE TEACHING SERVICES
93D	COMMISSIONS, TICKET SALES, FACILITY RENTAL, FEES & FINES
93E	PROVIDE ON-CAMPUS HOUSING & MEALS FOR UNDERGRADUATE STUDENTS

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: _____ Date: _____
 THOMAS O FLEMING JR. SR. VP & CFO
 Type or print name and title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen. Inst. X) P00641463
Firm's name (or yours if self-employed), address, and ZIP + 4	EIN		Phone no.
PRICEWATERHOUSECOOPERS LLP 125 HIGH STREET BOSTON, MA 02110	13-4008324		617-530-5000

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2007

Name of the organization

LOYOLA MARYMOUNT UNIVERSITY

Employer identification number

95-1643334

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 27				

Total number of other employees paid over \$50,000 . . ▶ 1079

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 28		

Total number of others receiving over \$50,000 for professional services ▶ 29

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 29		

Total number of other contractors receiving over \$50,000 for other services ▶ 56

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

Table with 3 columns: Question, Yes, No. Rows include: 1. Lobbying activities (129,000); 2. Substantial contributors; 2a-2e. Property, credit, goods, compensation, assets; 3a-3d. Grants, 403(b) plan, easements, credit counseling; 4a-4c. Donor advised funds, taxable distributions; 4d-f. Total number of funds, aggregate value of assets (793,000).

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ► _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) **more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) **no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III - Functionally Integrated Type III - Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting. NOT APPLICABLE

Table with 6 columns: (a) 2006, (b) 2005, (c) 2004, (d) 2003, (e) Total. Rows 15-25 include categories like Gifts, grants, and contributions received; Membership fees received; Gross receipts from admissions, merchandise sold or services performed; Gross income from interest, dividends; Net income from unrelated business activities; Tax revenues levied; Value of services or facilities furnished; Other income; Total of lines 15 through 22; Line 23 minus line 17; Enter 1% of line 23.

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 NOT APPLICABLE 26a; b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts 26b; c Total support for section 509(a)(1) test: Enter line 24, column (e) 26c; d Add: Amounts from column (e) for lines: 18 19 22 26b 26d; e Public support (line 26c minus line 26d total) 26e; f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) 26f %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: NOT APPLICABLE (2006) (2005) (2004) (2003)

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) (2005) (2004) (2003)

c Add: Amounts from column (e) for lines: 15 16 17 20 21 27c; d Add: Line 27a total and line 27b total 27d; e Public support (line 27c total minus line 27d total) 27e; f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) 27f; g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) 27g %; h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27h %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 9 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) STMT 34 ----- ----- -----	<input checked="" type="checkbox"/>	<input type="checkbox"/>
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
d	Copies of all material used by the organization or on its behalf to solicit contributions?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	Admissions policies?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c	Employment of faculty or administrative staff?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d	Scholarships or other financial assistance?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
e	Educational policies?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
f	Use of facilities?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
g	Athletic programs?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
h	Other extracurricular activities?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
34 a	Does the organization receive any financial aid or assistance from a governmental agency? STMT 35	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)

(To be completed **ONLY** by an eligible organization that filed Form 5768) **NOT APPLICABLE**

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying) . . .	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying) . . .	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is - Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 . . . \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 . . \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 . \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 13 of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e)) . .					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e)) . . .					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)	X		
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body	X		129,000.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h.)			129,000.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities. **STMT 36**

FORM 990 - GENERAL EXPLANATION ATTACHMENT
 =====

AMENDED RETURN
 FORM 990, LINE B

THE FORM 990 WAS AMENDED TO MOVE THE AMOUNT REPORTED ON LINE 1A TO
 LINE 1B

REVENUE AND EXPENSES, AND CHANGES IN NET ASSETS
 FORM 990, PART I, LINE 8C
 =====

THE UNIVERSITY'S GAIN ON SALE OF INVESTMENTS IS REALIZED PRIMARILY
 ON THE INVESTMENT OF DONATIONS AND UNIVERSITY FUNDS DESIGNATED FOR
 RESTRICTED PURPOSES. THESE ASSETS ARE POOLED AND ALLOCATED TO
 VARIOUS FUNDS BY THE INVESTMENT COMMITTEE OF THE BOARD OF TRUSTEES.
 THE PURCHASE AND SALE OF BONDS, SECURITIES, REAL ESTATE, ETC., IS
 HANDLED BY PROFESSIONAL MANAGERS. MANY OF THESE FUNDS ARE, OR ACT
 LIKE, MUTUAL FUNDS; THE VOLUME OF TRADES IS LARGE AND THE DETAIL
 RARELY AVAILABLE.

REALIZED GAIN ON SALE OF INVESTMENTS: \$18,782,000
=====

FORM 990, PART II, LINE 22, GRANTS AND ALLOWANCES
 =====

	AMOUNTS AWARDED CASH	AMOUNTS AWARDED NONCASH	NUMBER OF STUDENTS AWARDED
UNDERGRADUATE: -----			
TUITION & FEES SCHOLARSHIPS		42,733,000	2,978
BOOKS & OTHER ALLOWANCES	22,000	45,000	147
GRADUATE: -----			
TUITION & FEES SCHOLARSHIPS		10,372,000	1,257
BOOKS & OTHER ALLOWANCES	52,000		43
TOTAL GRANTS AND ALLOWANCES	\$74,000	\$53,150,000	4,425
	=====	=====	=====

FORM 990 - GENERAL EXPLANATION ATTACHMENT
=====

OTHER RECEIVABLE
FROM 990, PART IV, LINE 51

=====

TUITION, ROOM & BOARD LOANS TO STUDENTS \$30,460,000

FACULTY HOUSING LOANS:

NEW PROGRAM

IN MARCH 2002, IN ORDER TO ATTRACT AND RETAIN QUALITY FACULTY IN A LOCATION WITH RAPIDLY RISING REAL ESTATE PRICES, THE UNIVERSITY INITIATED A NEW FACULTY LOAN PROGRAM. UNDER THE PROVISIONS OF THIS PROGRAM, A TENURED, OR TENURE TRACK, FACULTY PERSON COULD OBTAIN A \$50,000 LOAN TO BE USED FOR THE DOWN PAYMENT ON A HOME. ALL LOANS ARE SECURED BY A SECOND TRUST DEED. NORMALLY, THE LOAN WILL BE FORGIVEN OVER A TEN YEAR PERIOD IN EQUAL INSTALLMENTS BEGINNING THE SIXTH SEPTEMBER FOLLOWING THE DATE OF THE LOAN. AT 5/31/08, 16 SUCH LOANS WITH BALANCES OF \$45,000 - \$50,000 EACH ARE OUTSTANDING. MATURITY DATES RANGE FROM 9/1/16 TO 9/1/19. 785,000

IN JUNE OF 2005, THE UNIVERSITY MODIFIED THE FACULTY LOAN PROGRAM TO INCREASE THE LOAN AMOUNT AVAILABLE TO \$100,000 EACH. ALL OTHER TERMS REMAIN THE SAME. AT 5/31/08, 31 LOANS WITH BALANCES OF \$100,000 EACH ARE OUTSTANDING. MATURITY DATES RANGE FROM 9/1/19 TO 9/1/21. 3,100,000

OLD PROGRAM

AT THE INCEPTION OF THE NEW FACULTY PROGRAM DESCRIBED ABOVE, ALL LOANS OUTSTANDING ON THE ORIGINAL LOAN PROGRAM WERE REVISED TO INCLUDE A MAXIMUM OF \$25,000 LOAN FORGIVENESS. IF THE EXISTING LOAN BALANCE WAS \$25,000 OR LESS, THE ENTIRE BALANCE WAS SCHEDULED FOR LOAN FORGIVENESS OVER A PERIOD OF YEARS DEPENDING ON THE MATURITY DATE. IF THE LOAN BALANCE EXCEEDED \$25,000, THE EXCESS REMAINED SCHEDULED FOR REPAYMENT. AT 5/31/08, THERE WERE 6 LOANS OUTSTANDING ON THIS PROGRAM WITH AN AVERAGE BALANCE OF \$12,129, WITH THE FINAL MATURITY DATE ON 9/1/16. 73,000

FORM 990 - GENERAL EXPLANATION ATTACHMENT (CONT'D)

=====

OTHER LOANS

FROM TIME TO TIME IN ORDER TO ATTRACT AND RETAIN HIGHLY QUALIFIED PERSONNEL, THE UNIVERSITY MAKES SPECIAL RELOCATION HOUSING LOANS TO SENIOR MANAGEMENT. AT 5/31/08, THERE ARE 5 SUCH LOANS OUTSTANDING. ONE IS FOR \$500,000, THE TERMS OF WHICH ARE EQUITY SHARE AT TIME OF SALE. THE OTHERS ARE FOR \$150,000 - \$250,000, THE TERMS OF WHICH ARE LOAN FORGIVENESS.

989,000

STAFF PERSONAL COMPUTER LOAN PROGRAM

LOANS FOR THE PURCHASE OF PERSONAL COMPUTERS ARE MADE TO STAFF BY MEANS OF AN ANNUAL LOTTERY TO A MAXIMUM OF \$2,200 PER LOAN. THESE LOANS ARE REPAYED BY PAYROLL DEDUCTION OVER TWO YEARS. AT 5/31/08, THERE WERE 72 LOANS OUTSTANDING WITH AN AVERAGE BALANCE OF \$1,255.

99,000

FACULTY PERSONAL COMPUTER LOAN PROGRAM

LOANS ARE MADE TO FACULTY UPON APPLICATION, TO A MAXIMUM OF \$3,000 PER LOAN. THESE LOANS ARE REPAYED BY PAYROLL DEDUCTION OVER THREE YEARS. AT 5/31/08, THERE WERE 32 LOANS OUTSTANDING WITH AN AVERAGE BALANCE OF \$1,037.

33,000

SUB-TOTAL: 35,539,000

ALLOWANCE FOR UNCOLLECTIBLE LOANS (2,560,000)

NET OTHER NOTES AND LOANS RECEIVABLE \$32,979,000

=====

FORM 990 - GENERAL EXPLANATION ATTACHMENT

DEPRECIATION SCHEDULE
FORM 990, PART II LINE 42 AND PART IV LINE 57

DESCRIPTION	COST 5/31/2008	BEGINNING BOOK VALUE	ACCUMULATED DEPRECIATION	ENDING BOOK VALUE
LAND	41,131,000	41,131,000		41,131,000
IMPROVEMENTS	46,373,000	23,085,000	19,730,000	26,643,000
BUILDINGS	354,901,000	285,462,000	71,905,000	282,996,000
EQUIPMENT	165,013,000	57,752,000	102,609,000	62,403,000
CONSTRUCTION IN PROGRESS	38,058,000	7,269,000		38,058,000
	\$645,476,000	\$414,699,000	\$194,244,000	\$451,231,000

DEPRECIATION EXPENSE FOR THE YEAR ENDED 5/31/08 WAS 16,043,000.

LAND, IMPROVEMENTS, BUILDINGS AND EQUIPMENT ARE RECORDED AT COST.
DEPRECIATION IS COMPUTED ON A STRAIGHT-LINE BASIS OVER THE ESTIMATED
LIVES OF THE ASSETS.

FORM 990 - GENERAL EXPLANATION ATTACHMENT

INVESTMENTS- LAND, BUILDING, & EQUIPMENT
BALANCE SHEET PART IV LINE 55

DESCRIPTION	BEGINING BOOK VALUE	ENDING BOOK VALUE
LIMITED REAL ESTATE PARTNERSHIPS	14,550,000	12,420,751
VARIOUS HOUSES ADJACENT TO THE MAIN CAMPUS	6,032,000	8,024,249
TOTAL	\$20,582,000	\$20,445,000

TAX EXEMPT BOND LIABILITIES
FORM 990, PART IV, LINE 64

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
1997	12,815,000	12,065,000
1999	7,136,000	4,753,000
2001A	73,864,000	72,724,000
2001B	30,600,000	30,600,000
2004	44,100,000	42,275,000
SWAP AGREEMENT	836,000	1,021,000
UNAMORTIZED DISCOUNT	(484,000)	(464,000)
TOTALS	\$168,867,000	\$162,974,000

FORM 990 - GENERAL EXPLANATION ATTACHMENT
=====

RELATED PARTY COMPENSATION
FORM 990, PART V-A, LINE 75B

=====

MEMBERS OF THE SOCIETY OF JESUS, THE RELIGIOUS OF THE SACRED HEART OF MARY, AND THE SISTERS OF ST. JOSEPH OF ORANGE CONSTITUTE APPROXIMATELY 2.5% OF THE UNIVERSITY'S FULL AND PART-TIME FACULTY AND ADMINISTRATIVE STAFF. DURING THE YEAR ENDED MAY 31, 2008, THE UNIVERSITY PAID THESE RELIGIOUS COMMUNITIES APPROXIMATELY \$3,105,000 FOR THEIR SERVICES. THIS COMPENSATION IS INCLUDED IN PROGRAM SERVICES AND MANAGEMENT AND GENERAL EXPENSE IN THE STATEMENT OF FUNCTIONAL EXPENSE.

FORM 990, PART I - OTHER INCREASES IN FUND BALANCES

=====

DESCRIPTION	AMOUNT
-----	-----
CUMMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	620,000.
TOTAL	----- 620,000.
	=====

FORM 990, PART I - OTHER DECREASES IN FUND BALANCES
 =====

DESCRIPTION -----	AMOUNT -----
UNREALIZED GAIN ON INVESTMENTS	6,235,000.
UNREALIZED GAIN ON SWAP	185,000.

TOTAL	6,420,000.
	=====

FORM 990, PART II - OTHER GRANTS AND ALLOCATIONS PAID DURING THE YEAR

=====

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
-----	-----	-----	-----
GRANTS PAID =====			
GRANTS PAID - SEE STATEMENT 1 C/O LOYOLA MARYMOUNT UNIVERSITY 1-LMU DRIVE, U-HALL LOS ANGELES, CA 90045			74,000.
		TOTAL CONTRIBUTIONS PAID	74,000.
			----- =====

FORM 990, PART III - PROGRAM SERVICE ACCOMPLISHMENTS
=====

PROGRAM SERVICE ACCOMPLISHMENT A

LOYOLA MARYMOUNT UNIVERSITY IS AN INDEPENDENT, COEDUCATIONAL UNIVERSITY. IN FISCAL 2008, LMU PROVIDED INSTRUCTION, RESEARCH, STUDENT SERVICES, AND ACADEMIC SUPPORT FOR 8,301 FULL-TIME EQUIVALENT STUDENTS. OF THESE STUDENTS, 5,521 WERE UNDERGRADUATES AND 1,585 WERE IN VARIOUS GRADUATE PROGRAMS, 1,195 WERE ENROLLED AT LOYOLA LAW SCHOOL. A TOTAL OF 3,205 UNDERGRADUATE STUDENTS WERE PROVIDED WITH ON-CAMPUS HOUSING. FULL TIME FACULTY EMPLOYED WAS 500, PART-TIME WAS 437, FOR A TOTAL FACULTY OF 937. A TOTAL OF 2,519 DEGREES WERE CONFERRED: 1,417 UNDERGRADUATE DEGREES, 664 FROM VARIOUS GRADUATE PROGRAMS, AND 438 LAW DEGREES.

FORM 990, PART IV - RECEIVABLES DUE FROM OFFICERS, ETC.

=====

BORROWER: ERNEST ROSE, SENIOR VP ACADEMIC AFFAIRS
 ORIGINAL AMOUNT: 250,000.
 DATE OF NOTE: 07/31/2005
 MATURITY DATE: 07/31/2015
 REPAYMENT TERMS: FORGIVENESS
 SECURITY PROVIDED: 2ND TRUST DEED
 PURPOSE OF LOAN: RELOCATION

BEGINNING BALANCE DUE	225,000.
ENDING BALANCE DUE	200,000.

TOTAL BEGINNING RECEIVABLES DUE FROM OFFICERS, ETC.	225,000.
---	----------

=====

TOTAL ENDING RECEIVABLES DUE FROM OFFICERS, ETC.	200,000.
--	----------

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FORM 990, PART IV - INVESTMENTS - PUBLICLY TRADED SECURITIES

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
CASH & CASH EQUIVALENTS	11,542,000.	6,715,000.
SHORT TERM INVESTMENTS	486,000.	331,000.
US GOVERNMENT BONDS	41,192,000.	44,459,000.
CORPORATE & INTL BONDS	46,738,000.	56,063,000.
DOMESTIC EQUITY SECURITIES	117,808,000.	110,363,000.
INTL EQUITY SECURITIES	104,428,000.	104,398,000.
	-----	-----
TOTALS	322,194,000.	322,329,000.
	=====	=====

FORM 990, PART IV - INVESTMENTS - OTHER SECURITIES

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
HEDGE FUNDS	75,942,000.	88,383,000.
TOTALS	----- 75,942,000. =====	----- 88,383,000. =====

FORM 990, PART IV - INVESTMENTS - OTHER

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
VENTURE CAPITAL/PRIVATE EQUITY	14,530,000.	18,126,000.
OIL & GAS INTERESTS	455,000.	455,000.
OTHER	634,000.	383,000.
	-----	-----
TOTALS	15,619,000.	18,964,000.
	=====	=====

FORM 990, PART IV - OTHER LIABILITIES

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
US GOV GRANT REFUNDABLE	11,346,000.	11,166,000.
ANNUITY & TRUST RESERVES	3,993,000.	3,897,000.
WEINGART FOUNDATION	1,152,000.	1,152,000.
ASSETS HELD FOR OTHERS	803,000.	765,000.
	-----	-----
TOTALS	17,294,000.	16,980,000.
	=====	=====

FORM 990, PART IV-A - OTHER REVENUE ON BOOKS BUT NOT ON RETURN

=====

DESCRIPTION	AMOUNT
-----	-----
SCHOLARSHIPS FOR TUITION AND FEES	-53,105,000.

TOTAL	-53,105,000.
	=====

FORM 990, PART IV-B - OTHER EXPENSES ON RETURN BUT NOT ON BOOKS

=====

DESCRIPTION	AMOUNT
-----	-----
SCHOLARSHIPS FOR TUITION AND FEES	53,105,000.
TOTAL	----- 53,105,000.
	=====

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
ROBERT B LAWTON SJ 1 LMU DRIVE LOS ANGELES, CA 90045 COMPENSATON PAID TO JESUIT COMMUNITY SEE SCHEDULE A PART III-STATEMENT 31	PRESIDENT & TRUSTEE 40.00	NONE	NONE	NONE

THE PRESIDENT IS PROVIDED HOUSING FOR THE CONVENIENCE OF THE EMPLOYER.

DAVID W BURCHAM 1 LMU DRIVE LOS ANGELES, CA 90045	EXECUTIVE VP & PROVOST 40.00	341,000.	32,000.	NONE
DENNIS SLON 1 LMU DRIVE LOS ANGELES, CA 90045	SVP FOR UNIVERSITY RELATIONS 40.00	268,000.	28,000.	NONE
ERNEST D ROSE 1 LMU DRIVE LOS ANGELES, CA 90045	SVP & CHIEF ACADEMIC OFFICERS 40.00	310,000.	37,000.	NONE
EVELYNNE SCARBORO 1 LMU DRIVE LOS ANGELES, CA 90045	SVP FOR ADMINISTRATION 40.00	256,000.	28,000.	NONE
THOMAS O FLEMING JR 1 LMU DRIVE LOS ANGELES, CA 90045 THOMAS FLEMING' S BENEFIT AMOUNT INCLUDES AN AMOUNT FOR TUITION REMISSION.	SVP & CHIEF FINANCIAL OFFICER 40.00	259,000.	74,000.	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
ELENA BOVE 1 LMU DRIVE LOS ANGELES, CA 90045	SVP FOR STUDENT AFFAIRS 40.00	206,000.	24,000.	NONE
VICTOR J GOLD 1 LMU DRIVE LOS ANGELES, CA 90045	SVP DEAN OF LAW SCHOOL 40.00	240,000.	31,000.	NONE
ROBERT J ABERNETHY 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
KATHLEEN HANNON AIKENHEAD 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE & VICE CHAIR 1.00	NONE	NONE	NONE
ROBERT C BAKER ESQ 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
JAMES R BELARDI 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
MICHEAL R STEED 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
ELBRIDGE H STUART III 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
MARY GENINO RSHM 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
WALTER F ULLOA 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
JEFFERY P VON ARX SJ 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
THOMAS R VON DER AHE SR 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
EDWARD P ROSKI JR 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
HON IRMA J BROWN-DILLION 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
LARRY R CARTER 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
ALEX CHAVES SR 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
JOHN F COSGROVE 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
FREDERICK B CRAVES PHD 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
R CHAD DREIER 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE & CHAIR 1.00	NONE	NONE	NONE
GEORGE A V DUNNING 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
BRUCE C EDWARDS 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
PAUL J FITZGERALD SJ 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
ANNE HENNESSY CSJ 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
DEBORAH LANNI 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
DANIEL K LAHART SJ 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
THOMAS E LARKIN JR 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
KATHLEEN L MCCARTHY 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
LIAM E MCGEE 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
JOHN A MCMAHON 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
PAUL W MIKOS 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE & VICE CHAIR 1.00	NONE	NONE	NONE
STEPHEN M MOSKO 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
SUSAN F MOLEY 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
STEPHEN F PAGE 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
JOAN A PAYDEN 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
KEVIN P QUINN SJ 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
ROBERT W SCHOLLA SJ 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE & SECRETARY 1.00	NONE	NONE	NONE
ROSEMARY L TURNER 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
ROBERT T WALSH SJ 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
RITA ARTHUR RSHM 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
RUDY F DE LEON JR 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
THOMAS G HYNES 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
TIMOTHY PSOMAS 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
LAURA WILLIAMSON 1 LMU DRIVE LOS ANGELES, CA 90045	TRUSTEE 1.00	NONE	NONE	NONE
GRAND TOTALS	----- 1,880,000. =====	254,000. =====	NONE =====	

FORM 990, PART V-B - FORMER OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS -----	LOANS AND ADVANCES -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
GERALD T MCLAUGHLIN 1 LMU DRIVE LOS ANGELES, CA 90045	NONE	193,000.	29,000.	NONE
ALBERT KOPPES O CARM 1 LMU DRIVE LOS ANGELES, CA 90045	NONE	36,000.	NONE	NONE
GRAND TOTALS	----- NONE	----- 229,000.	----- 29,000.	----- NONE

=====

FORM 990, PART VII - PROGRAM SERVICE REVENUE

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DESCRIPTION -----	BUSINESS CODE ----	AMOUNT -----	EXCLUSION CODE ----	AMOUNT -----	RELATED OR EXEMPT FUNCTION INCOME -----
A. TUITION & FEES					252,714,000.
B. CHILDCARE CENTER	624410	296,000.			
C. CONFERENCES	532000	2,459,000.			
D. OTHER AUXILIARIES					27,127,000.
E. OTHER PROGRAM SERVICE INCOME	713940	284,000.			5,529,000.
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TOTALS		3,039,000.			285,370,000.
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SCHEDULE A, PART I - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

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NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCOUNT -----
RODNEY E TENTION 1 LMU DRIVE LOS ANGELES, CA 90045	COACH MENS BSKTBALL 40.00	409,000.	42,000.	NONE
DENNIS DRAPER 1 LMU DRIVE LOS ANGELES, CA 90045	DEAN COLLEGE OF BA 40.00	253,000.	33,000.	NONE
RICHARD PLUMB 1 LMU DRIVE LOS ANGELES, CA 90045	DEAN SCIENCE & ENGIN 40.00	221,000.	63,000.	NONE
RICHARD PLUMB'S BENEFIT AMOUNT INCLUDES AN AMOUNT FOR TUITION REMISSION.				
SHANE MARTIN 1 LMU DRIVE LOS ANGELES, CA 90045	PROF SCHOOL OF EDU 40.00	225,000.	21,000.	NONE
RICHARD HANSEN 919 ALBANY STREET LOS ANGELES, CA 90015	PROF LAW SCHOOL 40.00	219,000.	33,000.	NONE
TOTAL COMPENSATION		----- 1,327,000. =====	----- 192,000. =====	----- NONE =====

SCH. A, PART II-A COMPENSATION OF THE 5 HIGHEST PAID FOR PROF. SERV.

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
DMJM H AND N 515 S FLOWER ST 8TH FLOOR LOS ANGELES, CA 90071	CONSTRUCTION MNMGT	1,778,000.
LATHAM AND WATKINS 633 WEST FIFTH STREET, SUITE 4000 LOS ANGELES, CA 90071	LEGAL	628,000.
HEWITT ASSOCIATES INC 100 HALF DAY ROAD LINCOLNSHIRE, IL 60069-3342	INVESTMENT CONSULT	508,000.
ANTHONY MASON ASSOCIATES 11766 WILSHIRE BLVD, SUITE 470 LOS ANGELES, CA 90025	PROJ MNGMT CONSULT	490,000.
CONSTRUCTION MANAGEMENT CONCEPT 2089 QUAKER POINTE DRIVE QUAKERTOWN, PA 18951	CONSTRUCTION MNGMT	389,000.

SEE STATEMENT 31 REGARDING PAYMENT TO SOCIETY OF JESUS.

TOTAL COMPENSATION

3,793,000.

SCH. A, PART II-B COMPENSATION OF THE 5 HIGHEST PAID FOR OTHER SERV.

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NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
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SNYDER LANGSTON 17962 COWAN IRVINE, CA 92614	CONSTRUCTION SVCS	14,911,000.
RELLOS CONSTRUCTION INC P. O. BOX 1388 LOMITA, CA 90717	CONSTRUCTION SVCS	6,624,000.
H C OLSEN CONSTRUCTION INC 710 E. LOS ANGELES AVENUE MONROVIA, CA 91016	CONSTRUCTION SVCS	1,909,000.
NEC UNIFIED SOLUTIONS INC 6535 N. STATE HIGHWAY 161 IRVING, TX 75039-2402	IT SERVICES	1,857,000.
COUTS HEATING AND COOLING INC 1693 RIMPAU AVENUE CORONA, CA 92881	HVAC MAINTENANCE	1,146,000.
TOTAL COMPENSATION		----- 26,447,000. =====

SCHEDULE A, PART III - EXPLANATION FOR LINE 2B
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AMOUNTS ARE DISCLOSED ON FORM 990, LINE 50.
SEE STATEMENT 11

SCHEDULE A, PART III - EXPLANATION FOR LINE 2C

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MEMBERS OF THE SOCIETY OF JESUS, THE RELIGIOUS OF THE SACRED HEART OF MARY AND THE SISTERS OF ST. JOSEPH OF ORANGE CONSTITUTE APPROXIMATELY 2.5% OF THE UNIVERSITY'S FULL AND PART-TIME FACULTY AND ADMINISTRATIVE STAFF. DURING THE YEAR ENDED MAY 31, 2008, THE UNIVERSITY PAID THESE RELIGIOUS COMMUNITIES APPROXIMATELY \$3,105,000 FOR THEIR SERVICES. THIS COMPENSATION IS INCLUDED IN PROGRAM SERVICES AND MANAGEMENT AND GENERAL EXPENSES IN THE STATEMENT OF FUNCTIONAL EXPENSE.

MEMBERS OF GOVERNANCE OF THE ORGANIZATION MAY BE AFFILIATED WITH OR MAY BE DIRECTORS OF VARIOUS COMPANIES IN THE COMMUNITY WHICH MAY HAVE A BUSINESS RELATIONSHIP WITH THE UNIVERSITY. PURCHASING DECISIONS ARE NOT MADE BY THESE INDIVIDUALS. ALL TRANSACTIONS ARE MADE WITHIN THE NORMAL COURSE OF BUSINESS AND ARE CONDUCTED AT ARM'S LENGTH.

A UNIVERSITY TRUSTEE IS AN OFFICER OF THE BANK OF AMERICA. THE UNIVERSITY'S BANKING RELATIONSHIP WITH BANK OF AMERICA PRECEDED THE TRUSTEE'S APPOINTMENT TO THE BOARD OF TRUSTEES. ALL NEW BUSINESS WITH BANK OF AMERICA HAS BEEN UNDERTAKEN ONLY AFTER THE BOARD OF TRUSTEES SPECIFICALLY FOUND THAT SAID NEW BUSINESS WAS FOR THE UNIVERSITY'S BENEFIT AND THE TERMS THEREOF WERE FAIR AND REASONABLE TO THE UNIVERSITY.

A UNIVERSITY TRUSTEE IS A PRINCIPAL OF PAYDEN & RYSEL. THE UNIVERISTY ESTABLISHED AN INVESTMENT PORTFOLIO ACCOUNT WITH PAYDEN & RYSEL. ALL NEW BUSINESS WITH PAYDEN & RYSEL HAS BEEN UNDERTAKEN ONLY AFTER THE BOARD OF TRUSTEES SPECIFICALLY FOUND THAT SAID NEW BUSINESS WAS FOR THE UNIVERSITY'S BENEFIT AND THE TERMS THEREOF WERE FAIR AND REASONABLE TO THE UNIVERSITY.

A UNIVERSITY TRUSTEE IS A PARTNER AT MUSICK, PEELER & GARRETT. THE UNIVERSITY HAS A LONGSTANDING AND CONTINUING BUSINESS RELATIONSHIP WITH MUSICK, PEELER & GARRETT. ALL NEW BUSINESS WITH MUSICK, PEELER & GARRETT HAS BEEN UNDERTAKEN ONLY AFTER THE BOARD OF TRUSTEES SPECIFICALLY FOUND THAT SAID NEW BUSINESS WAS FOR THE UNIVERSITY'S BENEFIT AND THE TERMS THEREOF WERE FAIR AND REASONABLE TO THE UNIVERSITY.

A UNVERISITY TRUSTEE IS AN EXECUTIVE AND OFFICER OF UNITED PARCEL SERVICE. THE UNIVERSITY HAS USED, AND CONTINUES TO USE, THE SERVICES OF UNITED PARCEL SERVICE. THIS TRUSTEE HAD NOT PERFORMED ANY SERVICES ON BEHALF OF UNITED PARCEL SERVICE FOR THE UNIVERSITY. ALL NEW BUSINESS WITH UNITED PARCEL SERVICE HAS BEEN UNDERTAKEN ONLY AFTER THE BOARD OF TRUSTEES SPECIFICALLY FOUND THAT SAID NEW BUSINESS WAS FOR THE UNIVERSITY'S BENEFIT AND THE TERMS THEREOF WERE FAIR AND REASONABLE TO THE UNIVERSITY.