

## **FACULTY/STAFF BENEFITS SUMMARY – LIFE INSURANCE**

**Effective June 1, 2009 through May 31, 2010**

**All full-time faculty and full-time regular staff members are eligible to participate. Eligibility commences the first of the month following the faculty/staff member's employment date.**

### **LIFE**

The University offers a choice of five levels of term life insurance for each faculty/staff member. LMU pays the premium for the basic \$50,000 coverage per faculty/staff member. Any premium for supplemental coverage will be deducted from the paycheck on a pre-tax basis. Term life insurance is also available for spouse/domestic partner and dependent children if the faculty/staff member is enrolled in supplemental life. The cost for spouse/domestic partner and dependent children insurance will be deducted from the paycheck on an after-tax basis.

***\*Contribution rates are evaluated annually and subject to change at the sole discretion of the University.***

***Note: This summary is to be used for discussion purposes only. The Summary Plan Descriptions available from Human Resources contain detailed description of the benefits. The Plan Document, on file in Human Resources is controlling for the adjustment or settlement of disputed claims.***